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FOR IMMEDIATE RELEASE

August 31, 2006

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Inc. Magazine Ranks Midwest Electric Among Fastest-Growing Companies

***Electrical contractor listed No. 192 on the 2006 Inc. 500 list
with three-year sales growth of 616.2%***

GROVEPORT, Ohio – Midwest Electric ranked No. 192 in *Inc.* magazine’s 25th annual Inc. 500 ranking of the fastest-growing private businesses in the country. The company, only one of three companies from central Ohio and one of 19 from Ohio to make the list, experienced three-year sales growth of 616.2 percent.

Midwest Electric’s ranking is the highest of any company from the Central Ohio area, and nearly 100 spots higher on the list than Internet Transaction Solutions, ranked No. 290, and Ventech Solutions, ranked No. 348. The company is also the only electrical contractor in Ohio to make this year’s list.

“Behind every successful company are great people and great customers, and we are lucky to have both,” said RJ Nicolosi, Midwest Electric president. “The *Inc.* 500 recognition is affirmation of the strategic initiatives our team has put into place to better serve our existing customers and lay the groundwork for continued future growth.”

The 2006 Inc. 500, which appears in the September issue of *Inc.* magazine, features the most robust group of companies the magazine has ever compiled, with aggregate revenue of \$19.7 billion, up from \$16.5 billion last year and \$12.9 billion in 2000. The two largest companies on this year’s Inc. 500 are the biggest ever to make the list – No. 170 Western Refining (\$3.4 billion in revenue) and No. 376 Newegg.com (\$1.26 billion) – and the third and fourth companies in Inc. 500 history to crack the billion-dollar mark. In all, 14 companies topped \$200 million in annual revenue, compared with 11 last year.

In addition, the 2006 Inc. 500 companies were engines of job growth, having created more than 90,000 jobs since those companies were founded.

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“If you want to find out which companies are going to change the world, look at the Inc. 500,” said *Inc.* Editor Jane Berentson. “These are the most innovative, dynamic, fast-growth companies in the nation, the ones coming up with solutions to some of our most intractable ills, creating systems that let us conduct business faster and easier, and manufacturing products we soon discover we can’t live without.”

The 2006 Inc. 500 list measures revenue growth from 2002 through 2005. To qualify, companies had to be U.S.-based, privately held independent – not subsidiaries or divisions of other companies – as of Dec. 31, 2005, and have, and have at least \$600,000 in net sales in the base year.

Midwest Electric, with offices in Groveport, Chillicothe and Bellefontaine, as well as Fort Wayne, Muncie and South Bend Ind., has been a leading electrical contractor providing services to utilities and industrial customers throughout the Midwest for more than 25 years. Its customers represent a variety of industries, including manufacturing, distribution and health care.

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